COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO: **SB 3866** February 27, 2020

SPONSOR (S): Jones III

SYSTEM(S): Chicago Police Article

FISCAL IMPACT: According to the Chicago Police pension fund, SB 3866 captures a very specific group of Chicago Police Officers who were originally denied service credit for certain leaves of absences. The fiscal impact is not known, but the number of officers impacted is small in number.

<u>SUBJECT MATTER</u>: SB 3866 amends the Chicago Police Article of the Pension Code to clarify provisions surrounding applying for service credits for "investigative work" and adds a provision saying that credits will not be granted to an officer who, before their date of retirement, has not contributed to the fund within 5 years after the approval of their application.

<u>COMMENT</u>: SB 3866 clarifies existing law surrounding applying for service credits for periods of a leave of absence for Chicago police officers. Current law states the board of directors for the Chicago Police Pension Fund shall reconsider an application for service credit if it was submitted between January 1, 1992 and April 1, 2008 for an officer assigned to do work for Cook County, the State of Illinois, or the federal government. HB 3866 provides the board may, rather than shall, reconsider an application submitted in that time frame only from a police officer who was assigned to be an employee of Cook County.

Credits will also not be granted if, before their date of retirement, the police officer has not contributed to the fund within 5 years after the approval of their application. SB 3866 affirms that it is the sole responsibility of the police officer to ensure all contributions for establishing service credit for a leave of absence must be made within 5 years of the date his or her application to transfer service credits has been approved.

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